

Contact: Megan Hernandez
Direct Office Line: 202-261-0315
Email: mhernandez@alta.org

For Immediate Release

## **ALTA Commends FinCEN's Postponement of Residential Real Estate Transfer Rule**

**Washington, D.C., Sept. 30, 2025** — The American Land Title Association (ALTA) released the following statement in response to the Financial Crimes Enforcement Network's (FinCEN's) <u>announcement</u> that it was postponing the reporting requirements of the Anti-Money Laundering Regulations for Residential Real Estate Transfers Rule:

"FinCEN's decision to postpone its reporting requirements shows recognition of the valid concerns raised by ALTA members and <u>Congress</u> about implementation," said ALTA CEO Chris Morton. "There are serious concerns about the immense financial and compliance burdens of this rule on the small businesses that comprise 90% of the title insurance industry. This delay gives ALTA more time to work with FinCEN to revise this costly rule that places significant burdens on title companies."

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## **About ALTA**

The <u>American Land Title Association</u>, founded in 1907, is a national trade association representing more than 6,000 title insurance companies, title and settlement agents, independent abstracters, title searchers and real estate attorneys.